Town of Jaffrey. Meetinghouse Tower Project.

Project Expenses *(List by Task)*	**Cash**	**Non-Cash (donated value)**	**Task-specific Contingency**	**LCHIP- Eligible Expenses**	**Ineligible**	**Overall Project Expenses**
Historic Building Assessment	$3,500	$ -	$ -	$ 3,500	$ -	$ 3,500
Specifications & Project Management	$8,548	$ -	$ -	$ 8,548		$ 8,548
Legal advertisements in newspapers	$639	$ -	$ -	$ 639	$ -	$ 639
Lift rental to remove balustrade	$540	$ -	$ -	$ 540	$ -	$ 540
Lift rental to reinstall clock items	$1,643	$ -	$ -	$ 1,643	$ -	$ 1,643
Davis Construction - 1/3 payment	$52,470	$ -	$ -	$ 52,470	$ -	$ 52,470
Davis Construction - 1/3 payment	$52,470	$ -	$ -	$ 52,470	$ -	$ 52,470
Davis Construction - Final payment	$55,303	$ -	$ -	$ 55,303	$ -	$ 55,303
D'Avanza Clock Repair	$10,481	$ -	$ -	$ 10,481	$ -	$ 10,481
	$0	$ -	$ -	$ -	$ -	$ -
	$0	$ -	$ -	$ -	$ -	$ -
	$0	$ -	$ -	$ -	$ -	$ -
	$0	$ -	$ -	$ -	$ -	$ -
	$0	$ -	$ -	$ -	$ -	$ -
	$0	$ -	$ -	$ -	$ -	$ -
	$0	$ -	$ -	$ -	$ -	$ -
	$0	$ -	$ -	$ -	$ -	$ -
	$0	$ -	$ -	$ -	$ -	$ -
	$0	$ -	$ -	$ -	$ -	$ -
General Contingency (not task specific)	$ -	$ -	$ -	$ -	$ -	$ -
Recording Fees	$ 70	$ -	$ -	$ 70	$ -	$ 70
Admin. Expenses *(max 5% of Award)*	$ -	$ -	$ -	$ -	$ -	$ -
Total Expenses	**$ 185,664**	**$ -**	**$ -**	**$ 185,664**	**$ -**	**$ 185,664**

Project Income *(List by Funder)*	**Cash for LCHIP-eligible Expenses**	**Non-Cash for LCHIP-eligible Expenses**		**Total Funding for Eligible Expenses**	**Additional Funding for Ineligible Expenses**	**Overall Funding**
LCHIP Contingent Award	$ 68,500	$ -		$ 68,500	$ -	$ 68,500
Moose Plate	$ 10,000	$ -		$ 10,000	$ -	$ 10,000
Terra Nova Trust	$ 2,500	$ -		$ 2,500	$ -	$ 2,500
Jaffrey Center Village Improvement Society	$ 1,000	$ -		$ 1,000	$ -	$ 1,000
Jaffrey Historic Distirct Commission	$ 663	$ -		$ 663	$ -	$ 663
Jaffrey Historical Society	$ 1,500	$ -		$ 1,500	$ -	$ 1,500
Meetinghouse Trust Fund	$ 3,500	$ -		$ 3,500	$ -	$ 3,500
Town Clocks Trust Fund	$ 2,000	$ -		$ 2,000	$ -	$ 2,000
Expected: Municipal Buildings Trust Fund	$ 87,811	$ -		$ 87,811	$ -	$ 87,811
LCHIP Incentive payment	$ 200	$ -		$ 200	$ -	$ 200
		$ -		$ -	$ -	$ -
Private Gifts (indiv.donors)	$ 7,990	$ -		$ 7,990	$ -	$ 7,990
Total Income	$ 185,664	$ -		$ 185,664	$ -	$ 185,664

Town of Jaffrey. Meetinghouse Tower Project.

LCHIP Financial Benchmarks	**Target**	**Actual**	**Pass/Fail**
LCHIP Award is no more than 50% of TPC	$ 92,832	$ 68,500	Pass
At least 50% of all non-LCHIP funding is in Cash	$ 58,582	$ 117,164	Pass
Admin. Expenses are no more than 5% of LCHIP Award	$ 3,425	$ -	Pass

TOTAL PROJECT COST	$ 185,664
LCHIP % of TPC	37%
Contingent Award	$ 68,500
50% of TPC	$ 92,832
Maximum Payout	$ 68,500
Payment 1	$ 34,250
Payment 2	$ 20,550
Final Payment	$ 13,700

Budget Review			
LCHIP Budget	Expenses	$ 185,664	Pass
	Funding	$ 185,664	
Overall Budget	Expenses	$ 185,664	Pass
	Funding	$ 185,664	
Cash Budget	Expenses	$ 185,664	Pass
	Funding	$ 185,664	
		Contingency %	**0%**