

## **Buxton Family Association - Mary Buxton Church Educational Fund**

*A family association of descendants of Anthony Buxton of Salem, Massachusetts*

Web: <http://www.rs41.org/BFA/bfa.htm>

Account balance December 31, 2021: \$241,681.86

Now handled by TD Bank in Bedford, NH

Account Name: Buxton Family Association IMA

Account No: 65-C276-01-4

Account Manager: Mary E. Cobb, 603-222-9569

Fund registered in Ohio? [Have never been able to confirm this.]

*Letter of 12/15/1994:*

Should be IRS form 1041.

Education Trust with a FY ending on December 31. Papers filed by Cooper, Spong & Davis, Portsmouth, VA (see <https://cooperspong.com>). Unclear whether a trust document has ever been drawn up.

BFA should be filing an IRS Form K-1 if any scholarship monies go out. [Schedule K-1, Form 1065 doesn't look relevant.]

NCCS: National Center for Charitable Statistics at the Urban Institute

See: <https://nccs.urban.org>

See also: <https://candid.org>

No listing for Buxton Family Association or Buxton or Mary Buxton Church Educational Fund. (Searched for Jaffrey and got both the JHS and the JCVIS and many others.)

Charitable Law Section

30 E. Broad St., 25th Floor

Columbus, OH 43215

Phone: 800-282-0515

Fax: 877-690-1814

E-mail: [CharitableRegistration@OhioAGO.gov](mailto:CharitableRegistration@OhioAGO.gov)

Web: <https://charitable.ohioago.gov>

On Nov 7, 2015, at 11:39 AM, Jack Child <[jakchild@gmail.com](mailto:jakchild@gmail.com)> wrote:

PO Box 721, N. Eastham, Ma 02651

Friday, Nov. 6, 2015

Hi Joyce and Donna,

Received your material and e-mail this morning. Thanks to both for working on this. I will try to put my thoughts down. Some of this has documentation and some is just as I remember. Kim are mentioned in the Sorry if I have been too wordy and just rambled on but wanted to give all the details that are available to me. If I can be of any more help, yell. I have attached 2 documents that might be helpful.

First of all I don't believe there ever was a BUXTON FAMILY TRUST. So to try to dig up something of such is useless. And what is meant as "8/14/96 is the beginning of the entity"? It was about the date that the assets of the MBCScholarship Fund were placed in the MAP Program managed by Cape Cod Bank and Trust. Are they referring to the Scholarship Fund as the entity or to the placement of its assets into the financially managed program?

The Mary Buxton Church Educational Fund started out as reported in the news article I sent previously (61st reunion, --1966) simply by a motion (I believe made by Gertrude Angel, MBC's niece). For years the Fund grew simply by collections designated for the fund at annual reunions. The BFA Treasurer keep all money in one account but kept tract of the amount collected for the Educational Fund separately. It wasn't until 1979 at the annual meeting the membership felt there was enough money in the fund and so it was voted to award the first scholarship.

At some point at an annual meeting, it was voted to change the name of the Educational Fund to honor the memory and dedication of one its original founders, Mary Buxton Church. I believe again this motion was made by Gertrude Angel. I believe that "Aunt Minnie" was a special person to Gertrude. As Minnie was dying, Gertrude went to visit her in the hospital and saw that she was being treated as a ward patient. This upset her terribly. She blamed herself for allowing this to happen. She felt that the way that she could make this up to her aunt was by renaming the name of the education fund in her name, and later by supporting the fund. (I don't believe there was any mention at this time of her intentions to make a bequeath in her estate to the fund.)

Remember, at this point there is still just one bank account containing the monies of both the BFA and the MBCEF.

Upon Gertrude's death, in her will she bequeathed significantly to the educational fund. From the Oct 22, 1994 Education Committee Minutes: "This committee will recommend to the Exec Committee that an investment vehicle be found that will allow the fund to grow. The committee will also recommend that the Exec Com search for a state in which to establish the trust to protect the income and principle."

The officers, upon this recommendation from the Ed Committee, invested a portion of its assets in the VanGuard and Dreyfus Funds. (As a note, the BFA Secretary was residing in Ohio at this time.) At this time both the Pres. and Treasurer resided in Ohio. From the Aug 5, 1995 Exec Committee Meeting Minutes, it was noted : "The ex com will meet well before the next annual meeting to come up with a sound investment plan. We all agree that no single individual should be responsible for investment decisions. Two suggestions for the future were offered: to hire a professional fund manager or to set up a Buxton Family Association Trust."

At this point I don't know when the decision was made to go with the Professional Financial Manager and not to set up a trust. However the enclosed treasurer's report of Aug. 5, 1996 gives the actions leading up to this. Further "penciled in" notes on this report indicate that the original "Cape Cod Bank and Trust MAP PROGRAM started in 8-13-96 with a beginning asset of \$109,895.76 . (At this time and presently the Treasurer resided in Mass.

What triggered our need to file a tax return, and why did the Association began doing this in the state of Ohio. I think the real question now is "In which state can we/should we file our tax return to receive the best financial benefits?

I am still puzzled as to why Gertrude Angel's name is mentioned. Was it a tax on amount of her bequeath? Gertrude was a life long resident of MA. She died and is interred in MA also. Hope this will answer some of Kim's questions. I'll be looking forward to her answers.

Thanks again for you time and effort.     Avis

**From:** Joyce Blythe <[jblythe2@hotmail.com](mailto:jblythe2@hotmail.com)>

**Subject:** Charter Trust update

**Date:** November 19, 2015 at 3:23:02 PM EST

**To:** Avis & Jack Child <[jakchild@gmail.com](mailto:jakchild@gmail.com)>, Wendy / Winona BFA <[webehikin@tds.net](mailto:webehikin@tds.net)>, Robert Stephenson BFA <[rs41@comcast.net](mailto:rs41@comcast.net)>, Donna Munroe <[donna.munroe@att.net](mailto:donna.munroe@att.net)>

Hi All:

I just finished a conference call with Kim Lacoste and Mark (one of the attorneys at Charter Trust). Mark advised that because there is no original document for the organization and management of the Buxton Family Association Scholarship Fund they will not be able to manage the fund for us. He suggests that we create Articles of Organization for a corporation or an LLC to manage the fund.

He would not be able to set up the LLC or Corporation. We would have to do that ourselves or hire a local attorney to help with that. It could be in NH or Mass. The current assets would not have to be dissolved and transferred they would just become assets of the new corporation or LLC. This new entity would be filed with the Secretary of the State. Note: The Mary Buxton Church Scholarship Fund nor the Buxton Family Association is filed with the Secretary of the State of OH according to my research with their office.

We should hold an Executive Board Meeting to discuss our path moving forward.

Thank you to everyone for your time and energy helping our organization.

Have a great day.

Joyce